SUMMARY SHEET

Agenda Nr. 2.04/21	Subject	STBP Secretariat Interim Financial Report January-June 2004

For Information ☐	**For Discussion** ☐	**For Decision** ☒

Introduction

This Financial Report of the Stop TB Partnership is for the six months period 1 January to 30 June 2004. It provides information on income received and operating expenditures incurred during the first six months of 2004. It also gives a projected income and expenditure statements for the Entire Partnership Secretariat and for the Global Drug Facility separately for the whole year.

Summary

During the period a total income of US$ 13.8 million was received while the total operating expenses amounted to US$ 10.8 million. The surplus for the period was US$ 3 million. Procurement and supply of TB drugs amounted to 77.5% of the total expenditure of the Secretariat.

Provisions of the Financial Policy approved by the Coordinating Board in March 2004 were applied after that date to streamline financial management of the Secretariat.

The interim Statement of Income and Expenditure for the six-month period ending 30 June 2004 shows a surplus in income over expenditure of US$ 3 million based on available information as of that date regarding contributions received and firm pledges made.

The projected income and expenditure statement for the full year ending 31 December 2004 indicates a total shortfall of US$0.5 million if all the activities of the operational work plan are undertaken and a shortfall of US$16 million if the targeted work plan is to be implemented.

The projected income and expenditure for the Global TB Drug Facility is shown on page 6 of the report and indicates a shortfall of US$ 1 million with respect to the "Operational workplan" and a shortfall of US$ 15 million with respect to the "Targeted workplan", both for 2004.

Decisions requested from the Stop TB Coordinating Board

- Adoption of the report by the Coordinating Board

Next steps and time frame

WHAT	WHO	WHEN	FOCAL POINT
• To approve the interim financial statement for the period 1 Jan to 30 June 2004	• Coordinating Board	• October 2004	Partnership Resource Administrator